

# Napa Valley Community College District

## Final Budget 2024~~2025~~

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BOARD OF TRUSTEES  
SEPTEMBER 12, 2024

JIM REEVES  
ASSISTANT SUPERINTENDENT/  
VICE PRESIDENT,  
ADMINISTRATIVE SERVICES



# Budget Development Methodology

Federal income are based upon the average growth rate of the two previous years of realized receipts.

Increases in State Tax Revenues and other State sources are projected based upon FY24-25 Advanced Apportionment dated August 26, 2024 from the Chancellor's Office website, the estimate for Lottery Funding from State Controller Office, and the School Services Dartboard.

Property Tax Revenues are forecast based on the data from the Napa County Treasurers Office and the Sonoma County Treasurers Office.

Other Local Revenue has been increased by 2% in anticipation of modest growth. The nonresident tuition and fee is forecast to increase by 59%.

Salaries and wages are currently being negotiated by the respective bargaining units. A "set-aside" has been identified in the Final Budget as a placeholder but should not be considered definitive. Vacancies and step increase are included in the calculation.

Total benefit costs are driven by payroll and anticipated to increase by 10.02% based on the FY24 actual benefits.

Operating Expenses have been reviewed and adjusted based upon historical spending and recent experience (a review of 2-3 years of activity).

An allocation for budget augmentation has been earmarked at \$200K with additional review in progress.

Capital Investments have increased based on the available data for projects (e.g., Student activities center remodel, security cameras, Facilities Master Plan).

Other Outgo is forecast based on the available information (e.g., Printshop, Ash Landfill, Wine Education Center).

OPEB includes medical costs for retirees and continues to include annuity costs related to the SERP I and SERP II programs.

# 20242025 Final Budget

# 2024-2025 Final Budget

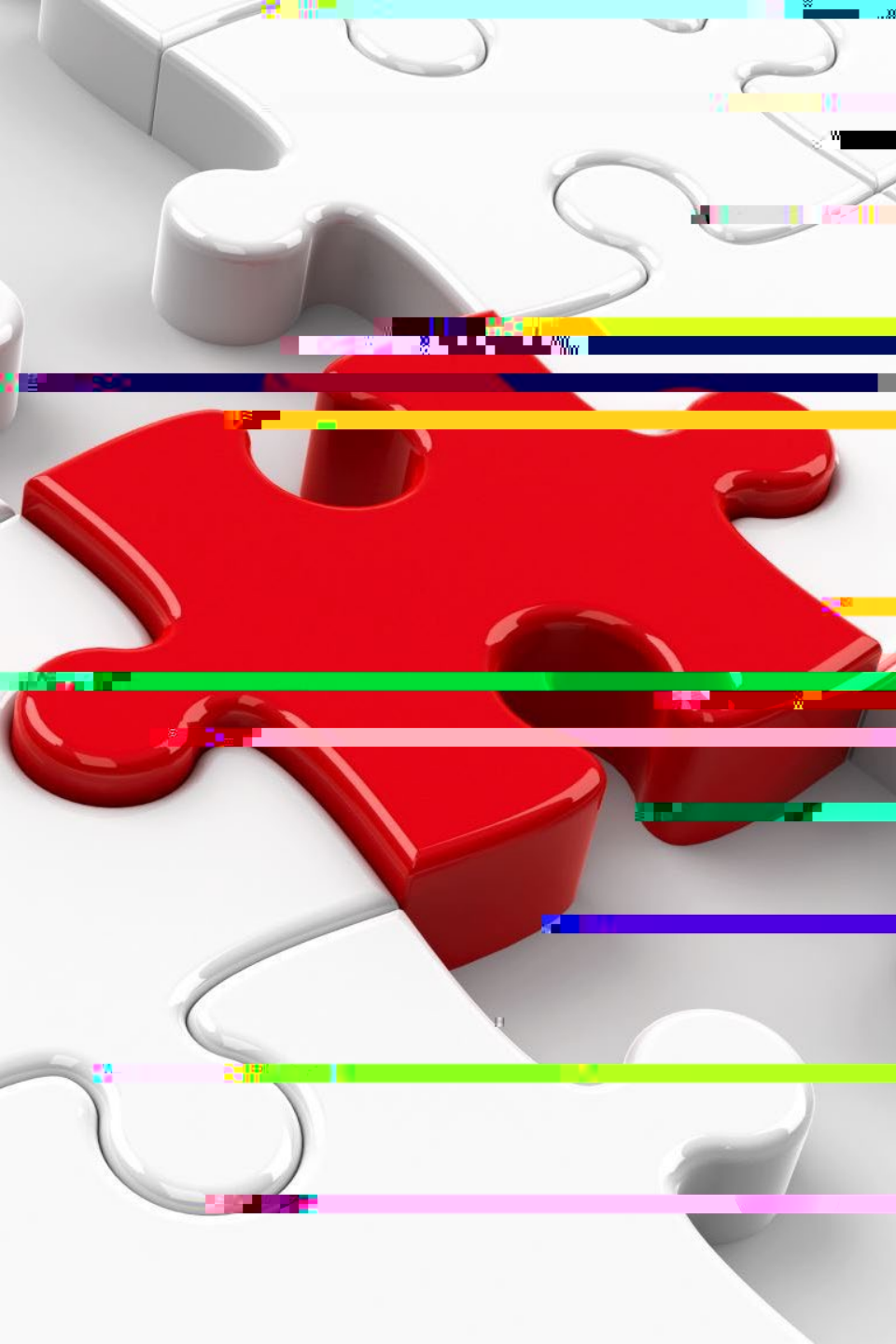
# Other Expense Assumptions

## Strategic Initiatives & Operational Continuance Requ

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# 2024-2026 Board of Trustee Goals

1. Lead from a framework that advances diversity, equity, inclusion, anti-racism, and accessibility.
2. Prioritize operational effectiveness and efficiency.
3. Ensure financial stability and long-term fiscal health of college.
4. Ensure the district and campus successfully create and maintain a 24/7 student housing comm1.00051.00 a)/P 1000 1 -02





# 2024-2025 Planning Priorities Linking Planning to Budget

1. Student Performance: Equity-

# 2024-2025 Final Budget Planning Priorities

Noted expenditures are reflective of commitments to NVC's Planning Priorities for 2024 -2025





# 20242025 Final Budget Notes to Fund 12 Budget

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- (1) Information from the State Chancellor's office indicates that while selected categorical programs will see a modest COLA increase, some programs will be impacted by decreased revenues. For additional information regarding funding for these programs please see the link on the NVC Business Service website.
- (2) Fund 12 Expenditures and program balances are estimated and subject to change based upon adjustments finalized at audit completion.
- (3)

# 2024-2025 Final Budget

## Campus Consultation Process

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Present DRAFT Final Budget to District Budget Committee at their August 30th meeting.

Present DRAFT Final Budget at the College Budget Forum September 5th

District Budget Committee reviews comments/suggestions from the Community Forum and makes a / Ca0.8 (t)10.2 (t(c)3.3 o9-2

# 2024-2025 Final Budget

Questions / Observations